CHN to construct 12 additional homes in Unity Park neighborhood

TROY, MI – Community Housing Network (CHN) will be constructing 12 new homes in the Unity Park Rentals development after securing a $3.2 million tax credit reservation.

“With the new construction, we will have built 44 long-term, lease-to-purchase homes in the Unity Park neighborhood in the past three years,” says Kirsten Elliott, CHN’s vice president of Development. A total of 32 homes were built in 2013 and 2014, and all were leased upon completion with an ongoing waitlist.

The new development, Unity Park Rentals, Phase 3, will also include special needs units and is being made possible by the tax credit reservation from the Michigan State Housing Development Authority (MSHDA). Groundbreaking is expected in October 2015 with occupancy expected by early summer 2016. All of the homes will be built on properties that were once vacant, blighted or foreclosed.

“We are honored that we are able to continue to bring investment into the City of Pontiac,” Elliott said. “There are a lot of great activities happening in the neighborhood and in Pontiac, such as the community garden coalition, Little Libraries and the M-1 Concourse going in just down the street on Woodward.”

The development continues CHN’s work started in the neighborhood in 2011, where CHN and community partner Venture, Inc., built 12 brand new energy-efficient upscale homes and provided homeownership opportunities at starter-home prices.

Community Housing Network is a nonprofit organization committed to providing homes for people in need through proven strategies of homeless prevention, housing assistance and development, community education and referral, advocacy and additional services. The organization carries out its work in Oakland, Macomb and Wayne counties. For more information, visit www.communityhousingnetwork.org.