CHN secures $3.2 million in tax credit reservations to build 11 homes in Unity Park, Phase IV, Pontiac

TROY, MI – Community Housing Network (CHN) will be constructing 11 additional new lease-to-purchase single family homes in the Unity Park Rentals development, Pontiac, after securing $3.2 million in tax credit reservations from the Michigan State Housing Development Authority (MSHDA). The new construction, Unity Park, Phase IV, brings the total number of homes in the Unity Park Rentals development to 67. With the new development, CHN has invested more than $25 million in the City of Pontiac since 2011 through its work creating Unity Park Rentals, Palmer Pointe Townhomes and in homeownership opportunities in Unity Park.

Unity Park Rentals, Phase IV, will offer one-, two-, three- and four-bedroom homes. Construction is expected to begin before the end of the year and be completed and fully leased and occupied by the fall of 2017.

All of CHN’s Unity Park Rentals development is being built on properties that were once vacant, blighted or foreclosed.

**CHN’s tax credit reservations in Unity Park since 2013:**


**2013 – Unity Park Rentals, Pontiac, Phase I**, 32 new homes, $9 million tax credit reservation. Groundbreaking was in the fall of 2014, occupancy completed in 2015.

Community Housing Network is a nonprofit organization committed to providing homes for people in need through proven strategies of homelessness prevention, housing assistance and development, community education and referral, advocacy and additional services. The organization carries out its work in Oakland, Macomb and Wayne counties. For the past four years it has been recognized by the Detroit Free Press as a Top 100 Workplace and in 2012 and 2014 it was honored as a Crain’s Cool Place to Work. For more information, visit [http://www.communityhousingnetwork.org](http://www.communityhousingnetwork.org).